

SYLLABUS

1. Wayland Baptist University, Sierra Vista Campus, Tucson Site, School of Business
2. **Mission Statement:** Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.
3. **Course:** ACCT 5310–TU01, Forensic Accounting
4. **Term:** Fall 2009
5. **Instructor:** Dr. Ralph Palumbo
6. **Office Phone and email:** 520-877-2640. Profpalumbo2000@yahoo.com
7. **Office Hours, Building, and Location** By appointment
8. **Class Meeting Time and Location:** Thursday, 6:00 – 9:40pm, 6235 E. Broadway
9. **Catalog Description:** The student will gain an understanding of what forensic accounting and fraud examination is and how it pertains to both civil and criminal matters. They will gain a basic understanding of the characteristics of fraud, fraud prevention and detection, investigative techniques, asset recovery, and the use of information technology in this interesting and growing profession. The student will be able to identify common fraud schemes and scams. They will learn how to review, detect, and investigate possible financial statement fraud.
10. **Prerequisites:** ACCT 2306 or consent of school.

11. **Required Textbook and Resources:**

a. Text

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	REVIEW
<u>Fraud Examination</u>	Albrecht	3 rd	2009	Cengage Learning	0-324-56084-2	Spring 10

- b. Wayland Student Email Activated. I will use email through Blackboard as the primary out-of-class communication method. Check Blackboard for information on activating your student email account.

12. **Required Materials:** Calculator

13. **Course Outcome Competencies:**

Upon Completion of Fraud Accounting, the student will be able to:

- Develop, present, and defend a process of controls to prevent and detect fraud in an organization.
- Analyze the effects of the Sarbanes-Oxley Act's impact and the Securities and Exchange Commission's mandate to the Public Company Accounting Oversight Board.
- Compare a company's internal control weaknesses with effective internal control practices.
- Explain how creating an effective organization can minimize fraud; analyze proactive fraud auditing procedures.
- Evaluate deductive fraud detection methods; analytical anomalies, lifestyle changes, behavior symptoms, and financial statements analysis within case analysis.

- Explain techniques for obtaining documentary evidence, theft investigation methods, and admission-seeking interview procedures. Include an analysis of how perpetrators convert and spend stolen funds.
- Develop a rank order system of methods to detect each of the following fraud schemes; financial statements, revenue, inventory, overstated assets, understated liabilities, and inadequate disclosure.
- Develop a rank order system to detect each of the following fraud schemes; larceny, skimming, fraudulent disbursements, kickbacks, bid-rigging, and extortion.
- Investigate and report on the methods used to conceal and transfer funds during bankruptcy and divorce situations.
- Analyze consumer fraud (identity theft), e-commerce fraud risk, and measures to prevent and detect fraud in e-commerce and evaluate the legal remedies and actions available when a fraud has been discovered.
- Research and report on cases in which the role of an expert witness influenced the case outcome.

14. Attendance Requirements: The University expects students to attend each class session. A minimum attendance criterion of 75% is established for this course. Higher attendance will be rewarded (1 bonus point for each 5% above 75%). lower than 75% is not acceptable and students must discuss alternatives with the instructor if that unlikely circumstance develops.

15. Disability Statement: Disability Statement: “In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291- 3765. Documentation of a disability must accompany any request for accommodations.”

16. Course Requirements and Grading Criteria

Specific requirements of the course including the criteria utilized to assess student achievement of outcome competencies, and the weight of each. A variety of means to evaluate student performance should be used and grading criteria should conform with the grading system contained in the latest WBU Academic Catalog. An example of assessment criteria and weights might include:

HOMEWORK: Homework will consist of the assigned problems and exercises. All homework assignments will be due as assigned in class. Late homework papers will not be accepted unless prior arrangements have been made and approved with the instructor.

TESTING: Two exams will be given, a midterm and final. The test format will generally be that of (1) objective questions (i.e., multiple choice) and (2) problem questions. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

CASES: There will be bi-weekly cases discussions on numerous fraud investigations, cases, and convictions. Students will have to submit written analysis of the cases assigned to them.

GRADE DISTRIBUTION: The semester grade will be determined by the following distribution:

1. Exams (2)	60%
2. Cases	20%
3. Homework/Assignments	<u>20%</u>
	<u>100%</u>

University grading system:

A = 90 - 100 B = 80 – 89 C = 70 – 79 D = 60 – 69 F = < 60

17. Tentative Schedule:

A detailed schedule by week will be handed out the first night of class.

18. Additional Information:

COURSE CONDUCT:

- 1) No make-up exams except for documented emergencies!
- 2) No late assignments will be accepted!
- 3) Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.
- 4) In all written assignments, good grammar, spelling and style are expected and will affect your grade.
- 5) *Except for police, fire, medical and other emergency personnel (and with the Professor's prior approval) all cell phones, beepers, pagers and other electronic devices will remain in the OFF position during class. Any student having an electronic device sound in class or caught text messaging will lose 10 points off the final exam score per occurrence.*

19. Proctor Hours: No proctors are available on dates that the offices are closed. Please arrive early enough to complete the exam prior to the close of business.

Tucson Office

Monday – Thursday: 9:00 – 5:00 pm

Friday: 9:00 – 2:00 pm